



Name :

Roll No. :

Invigilator's Signature :

CS/BIRM/SEM-5/BIRM-504/2011-12
2011
GENERAL INSURANCE

Time Allotted : 3 Hours

Full Marks : 70

The figures in the margin indicate full marks.

Candidates are required to give their answers in their own words as far as practicable.

GROUP – A

(Multiple Choice Type Questions)

1. Choose the correct alternatives for any *ten* of the following : 10 × 1 = 10
- i) In Insurance context risk means
 - a) possibility of loss or damage
 - b) loss producing event
 - c) property covered by insurance
 - d) all of these.
 - ii) Consumer Protection Act, 1986, applies to
 - a) Private sector b) Public sector
 - c) Co-operative sector d) All of these.
 - iii) An appeal against the order of the national commission can be made with a period of
 - a) 30 days b) 45 days
 - c) 60 days d) 90 days.



- iv) Insurable interest is NOT always required at the time of taking the policy
- a) Fire insurance
 - b) Marine hull insurance
 - c) Marine cargo insurance
 - d) Burglary insurance.
- v) Out of 400 houses, each valued at Rs. 20,000, 4 houses get burnt every year on an average resulting losses. What would be the annual contribution of each house owner to make good this loss ?
- a) Rs. 100
 - b) Rs. 200
 - c) Rs. 80
 - d) Rs. 400.
- vi) Which of the following is *not* the correct reason that insurer requires for material information ?
- a) To decide about acceptance
 - b) To fix the rate of premium
 - c) To fix the sum insured
 - d) To fix terms and conditions of cover.
- vii) Which of the following statements is correct ?
- a) A void contract has no legal validity
 - b) A voidable contract remains a contract until the insurer exercises his option to avoid the contract
 - c) Both the statements are wrong
 - d) Both the statements are correct.



- viii) Consent of insurer is not required for the assignment of
- a) Marine hull policies
 - b) Marine cargo policies
 - c) Fire policies
 - d) Burglary policies.
- ix) Which one of the following can be granted valued policies in Fire Insurance ?
- a) Curios
 - b) Works of art
 - c) Obsolete machinery
 - d) All of these.
- x) In Motor Insurance, compulsory excess applies only to
- a) Private car
 - b) Commercial vehicle
 - c) Motor cycle
 - d) For vehicles where driver is under 21 years of age.
- xi) The purpose of Loss control is to of loss.
- a) maximize the cost
 - b) minimize the cost
 - c) zero the cost
 - d) none of these.

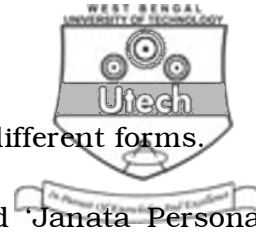
GROUP – B

(Short Answer Type Questions)

Answer any *three* of the following. $3 \times 5 = 15$

2. Discuss the concept of re-insurance and state its types.
3. Mention the features of Marine cargo insurance.
4. Explain the following with an example : $2 \times 2\frac{1}{2}$
 - i) Floater Policy
 - ii) Declaration Policy.

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5. What is 'loss prevention' ? Write down its different forms.
6. Write about the 'Jana Arogya Policy' and 'Janata Personal Accident Policy'.

GROUP – C

(Long Answer Type Questions)

Answer any *three* of the following. $3 \times 15 = 45$

7. What do you mean by insurance documentation ? Discuss its components in detail. $5 + 10$
8. Examine the concept of Motor vehicle insurance, and discuss its types.
9. a) What is self insurance ?
b) State the advantages and disadvantages of self insurance.
10. What is an endorsement ? Examine the different types of alterations allowed in endorsement.
11. Write short notes on any *three* of the following : 3×5
 - a) Conditions of assignment
 - b) Surveyor
 - c) Personal Accident Policy
 - d) Group Insurance Policy
 - e) No Claim Bonus.