



Name :

Roll No. :

Invigilator's Signature :

**CS/BIRM/SUPPLE/SEM-5/BIRM-504/2010
2010**

GENERAL INSURANCE

Time Allotted : 3 Hours

Full Marks : 70

The figures in the margin indicate full marks.

*Candidates are required to give their answers in their own words
as far as practicable.*

GROUP – A

(Multiple Choice Type Questions)

1. Choose the correct alternatives for any *ten* of the following :

10 ∞ 1 = 10

i) Liability policy covers risks under the Act.

- | | |
|---------|-------------------|
| a) CPA | b) Motor Vehicles |
| c) IRDA | d) None of these. |

ii) The premium varies according to the degree of

- | |
|-----------------|
| a) peril |
| b) underwriting |
| c) hazard |
| d) rate making. |



- iii) In case of insurance policy 15% under insurance is allowed.
- a) floater
 - b) declaration
 - c) floater declaration
 - d) industrial all risk.
- iv) Out of the following which is not governed by TAC ?
- a) Engineering
 - b) Motor
 - c) Life
 - d) Workmen's Compensation.
- v) Minimum SI in case of declaration policy is
- a) 1 crore
 - b) 100 crore
 - c) 1000 crore
 - d) 2 crore.
- vi) is the temporary evidence of insurance cover.
- a) Endorsement
 - b) Policy
 - c) Cover note
 - d) Deductible.
- vii) The General Insurance Business Act, was passed in
- a) 1962
 - b) 1972
 - c) 1982
 - d) 1992.

a) formal b) informal

c) social d) legal.

a) 1891 b) 1912

c) 1938 d) 1901.

a) 3 b) 4

c) 7 d) 2.

(Short Answer Type Questions)

2. Write a short note on Insurance Advisory Committee.
3. What are the sections of Fire Insurance ?
4. What is industrial all risk policy ?
5. Explain about Floater policy.
6. State the types of Fidelity Guarantee Insurance Policy.



GROUP – C

(Long Answer Type Questions)

Answer any *three* of the following. $3 \times 15 = 45$

7. Explain the different types of Marine Insurance Policy. $3 \times 5 = 15$
8. Write note on the following : $3 \times 5 = 15$
 - a) Flight Insurance Cover
 - b) Group Personal Accident Policy
 - c) Open cover and Open policy.
9. Write down the objective of rate making. What are the principles of rate making ? Write a note on pure premium method of rate making. $5 + 5 + 5 = 15$
10. Write details about : $7 + 8 = 15$
 - a) Tariff Advisory Committee
 - b) Consumer Protection Act.
11. Write about Marine Losses. Discuss about types of Marine claims. $8 + 7 = 15$

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