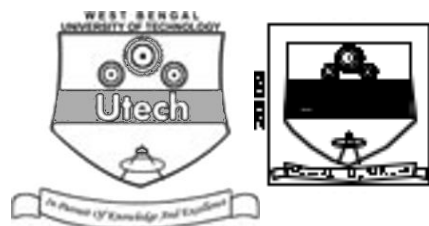


INTRODUCTION TO ACCOUNTING (SEMESTER - 2)

CS / BHSM / SEM-2 / HPM-207 / 09



1.
Signature of Invigilator

2.
Signature of the Officer-in-Charge

Reg. No.

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Roll No. of the
Candidate

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CS / BHSM / SEM-2 / HPM-207 / 09

ENGINEERING & MANAGEMENT EXAMINATIONS, JUNE – 2009

INTRODUCTION TO ACCOUNTING (SEMESTER - 2)

Time : 3 Hours]

[Full Marks : 70

INSTRUCTIONS TO THE CANDIDATES :

1. This Booklet is a Question-cum-Answer Booklet. The Booklet consists of **32 pages**. The questions of this concerned subject commence from Page No. 3.
2. a) In **Group – A**, Questions are of Multiple Choice type. You have to write the correct choice in the box provided **against each question**.
b) For **Groups – B & C** you have to answer the questions in the space provided marked 'Answer Sheet'. Questions of **Group – B** are Short answer type. Questions of **Group – C** are Long answer type. Write on both sides of the paper.
3. **Fill in your Roll No. in the box** provided as in your Admit Card before answering the questions.
4. Read the instructions given inside carefully before answering.
5. You should not forget to write the corresponding question numbers while answering.
6. Do not write your name or put any special mark in the booklet that may disclose your identity, which will render you liable to disqualification. Any candidate found copying will be subject to Disciplinary Action under the relevant rules.
7. **Use of Mobile Phone and Programmable Calculator is totally prohibited in the examination hall.**
8. You should return the booklet to the invigilator at the end of the examination and should not take any page of this booklet with you outside the examination hall, **which will lead to disqualification**.
9. Rough work, if necessary is to be done in this booklet only and cross it through.

No additional sheets are to be used and no loose paper will be provided

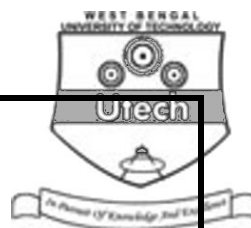
FOR OFFICE USE / EVALUATION ONLY

Marks Obtained

	Group – A										Group – B					Group – C					Total Marks	Examiner's Signature
Question Number																						
Marks Obtained																						

.....
Head-Examiner / Co-Ordinator / Scrutineer

2445 (17/06)



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ENGINEERING & MANAGEMENT EXAMINATIONS, JUNE – 2009

INTRODUCTION TO ACCOUNTING**SEMESTER - 2**

Time : 3 Hours]

[Full Marks : 70

GROUP – A**(Multiple Choice Type Questions)**1. Choose the correct answer for any *ten* of the following from the alternatives :

10 × 1 = 10

i) A transaction is a particular type of external event, which can be expressed

- a) in terms of money
- b) in terms of units
- c) in terms of obligations of the business
- d) in forms of revenues of the business.

ii) Petty Cash Book is maintained for recording

- a) cash expenses
- b) credit expenses
- c) petty expenses
- d) personal expenses.

iii) Which one is the correct accounting equation ?

- a) assets + liabilities = capital
- b) capital + assets = liabilities
- c) assets + liabilities = capital
- d) none of these.

iv) Salary a/c is a

- a) real account
- b) personal account
- c) nominal account
- d) pseudo real account.

v) Trial Balance is a / an

- a) Account
- b) Financial statement
- c) Cash Book
- d) none of these.



vi) Petty cash book is prepared to record

- | | |
|-------------------|-----------------------|
| a) cash purchases | b) credit sales |
| c) petty expenses | d) personal expenses. |

vii) Two sides of every transaction are considered under

- | | |
|-------------------|-------------------|
| a) Entity concept | b) Dual concept |
| c) Cost concept | d) none of these. |

viii) Which of the following is *not* a method of depreciation ?

- a) LIFO
- b) WDV
- c) Sum of the years digit method
- d) SLM.

ix) Trial Balance is prepared from

- | | |
|-------------------|----------------------|
| a) Cash Book | b) Journal |
| c) Ledger Account | d) Subsidiary books. |

x) Entries in the Purchase Day Book are made from

- | | |
|------------------|------------------|
| a) a credit note | b) a receipt |
| c) an invoice | d) a debit note. |

xi) Which of the following is *not* an intangible asset ?

- | | |
|-------------|----------------------|
| a) Goodwill | b) Prepaid Rent |
| c) Royalty | d) Design Copyright. |

xii) Depreciation is provided on

- | | |
|-----------------|-----------------------|
| a) Fixed assets | b) Inventories |
| c) Goodwill | d) Fictitious assets. |

**GROUP – B****(Short Answer Type Questions)**Answer any *three* of the following.

3 × 5 = 15

2. State briefly the importance of a Journal and the ledgers.
3. Distinguish between capital expenditure and revenue expenditure.
4. What are the different sources of Capital normally the hotel entrepreneurs look for ?
5. What are the objectives of preparing a trial balance ?
6. Explain the utilities of a sales day book.

GROUP – C**(Long Answer Type Questions)**Answer any *three* questions.

3 × 15 = 45

7. a) Explain the utilities of the cash book.
- b) Record the following transactions in a Double Column Cash Book and balance the Book on 31st March, 2009.

2009	Rs.	
Jan. 1	Cash in hand	1,000.00
1	Cash at Bank	25,000.00
5	Interest Received	2,000.00
6	Paid Salary by Cheque	2,000.00
7	Cash deposited into Bank	4,000.00
10	Cash withdrawal from Bank	3,000.00
15	Cash withdrawal from Bank for personal use	4,500.00
18	Cash Sales and deposited into Bank	6,000.00
20	Paid Sen & Co. by cheque	5,000.00
23	Purchased Furniture	3,000.00
25	Purchased goods from X & Co.	2,000.00
31	Sold goods to Y & Co.	3,000.00

4 + 11



8. How do financial accounting principles help the top management of a hotel to take decisions ? If a hotel managed by you suffers from cash, how would you identify it from the books of account ? What steps will you take to improve the cash account ?



5 + 5 + 5

9. a) Discuss with example, the errors which are not disclosed by the trial balance.
b) From the following ledger balances, prepare a trial balance as on 31. 03. 2009.

	Rs.
Capital Account	2,00,000.00
Debtors Account	40,000.00
Furniture Account	12,000.00
Plant & Machinery Account	60,000.00
Land & Building Account	20,000.00
Sales Account	2,20,000.00
Bills Receivable Account	92,000.00
Return outwards Account	2,000.00
Bills Payable Account	16,000.00
Bank Loan Account	5,000.00
Bank Overdraft Account	17,000.00
Opening Stock Account	30,000.00
Creditors Account	30,000.00
Outstanding Salary	10,000.00
Purchases Account	1,40,000.00
Return Inwards Account	4,000.00
Wages and Salaries Account	72,000.00
Rent Receivable Account	30,000.00

5 + 10



10. Journalize the following transactions :

15

- i) Mr. Govind Narain started a Restaurant called "Indian Kabab Delights" at a shopping mall in Central Kolkata and introduced Rs. 50,00,000 as his capital which he inherited from his grandfather. (1st April, 2009).
- ii) He opened up a bank account at HDFC Bank with Rs. 40,00,000. (3rd April, 2009)
- iii) Made a down payment of Rs. 5,00,000 in cash and Rs. 10,00,000 in cheque (5th April, 2009)
- iv) Employed Mr. Sanjay Bopanna as Chef with a salary package of Rs. 7,00,000 per annum. (gave the appointment letter on 7th April, 2009)
- v) Purchased Furniture worth Rs. 26,00,000 from Style Spa with a payment of Rs. 3,00,000 by cheque (10th April, 2009)
- vi) Paid decoration charges to M/s. Giribabu and Associates Rs. 3,50,000. (11th April, 2009)
- vii) Paid Municipal taxes Rs. 2,31,250. (11th April, 2009)
- viii) Glowsign fitted by M/s. Modern Advertising worth Rs. 5,20,000 (15th April, 2009)
- ix) Inauguration ceremony expenses paid : Rs. 10,00,000 2/3rd paid by cheque (16th April, 2009)
- x) Puja offered at Kalighat : Rs. 10,001 (17th April, 2009).

11. Write short notes on any *three* of the following :

3 × 5

- a) Goodwill
- b) Drawings account
- c) Inventory accounting
- d) Suspense account
- e) Liabilities.

END