



Name : .....

Roll No. : .....

Invigilator's Signature : .....

**CS/MHA/SEM-3/MHA-301/2012-13**

**2012**

**HEALTH ECONOMICS**

Time Allotted : 3 Hours

Full Marks : 70

*The figures in the margin indicate full marks.*

*Candidates are required to give their answers in their own words  
as far as practicable.*

**GROUP – A**

**( Multiple Choice Type Questions )**

1. Choose the correct alternatives for any *ten* of the following :

10 × 1 = 10

- i) Factors of Production includes all *except*
  - a) Land
  - b) Labour
  - c) Capacity.
- ii) National income means
  - a) income of the nation as a whole
  - b) sum total of income by the citizens
  - c) currently produced goods.
- iii) National Health Programmes means
  - a) all vertical health programmes
  - b) all horizontal health programmes
  - c) combination of both of these.



- iv) Cost in economic term includes
  - a) Total cost
  - b) Variable cost
  - c) both (a) and (b).
- v) Economics of scale is related to
  - a) Production scale
  - b) Marketing scale
  - c) both (a) and (b).
- vi) Perfect competition is indicated by
  - a)  $P = MR = AR$
  - b)  $P_1 = MR_1 = AR_1$
  - c) both of these.
- vii) Monopolistic competition is related to
  - a) monopoly
  - b) large number of firms in the market
  - c) none of these.
- viii) Most of the health expenditure in India is borne by
  - a) individual households
  - b) the State
  - c) the insurance agencies.
- ix) Profit may be classified as
  - a) abnormal profits
  - b) subnormal profits
  - c) both (a) and (b).
- x) Hairdressers in Indian market are an example of
  - a) perfect competition
  - b) imperfect competition
  - c) none of these.



- xi) If two indifference curves crosses each other it would violate
- a) 'Prefer more-to-less' principle
  - b) 'prefer less-to-more' principle
  - c) none of these.

**GROUP – B**

**( Short Answer Type Questions )**

Write snort notes on any *three* of the following.  $3 \times 5 = 15$

- 2. Meaning and scope of managerial economics.
- 3. Elasticity of demand.
- 4. Production possibility curve.
- 5. Inflation.

**GROUP – C**

**( Long Answer Type Questions )**

Answer any *three* of the following.  $3 \times 15 = 45$

- 6. What do you understand by 'National Income' ? Describe different methods of its calculation.
- 7. As a hospital manager what economic factor you will consider before expansion of indoor bed capacity of your hospital. Discuss the opportunity cost of the same.
- 8. What are short run and long run in production ? Relate them with various economic production functions.  $5 + 10$
- 9. "Stability of market prices is an essential factor for economic growth of a country." Give your argument for and against the above statement.

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