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# CS/MHA/SEM-3/MHA-301/2012-13

# 2012

### **HEALTH ECONOMICS**

Time Allotted: 3 Hours Full Marks: 70

The figures in the margin indicate full marks.

Candidates are required to give their answers in their own words as far as practicable.

# GROUP - A

# ( Multiple Choice Type Questions )

1. Choose the correct alternatives for any *ten* of the following:

 $10 \times 1 = 10$ 

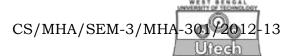
- i) Factors of Production includes all *except* 
  - a) Land
  - b) Labour
  - c) Capacity.
- ii) National income means
  - a) income of the nation as a whole
  - b) sum total of income by the citizens
  - c) currently produced goods.
- iii) National Health Programmes means
  - a) all vertical health programmes
  - b) all horizontal helath programmes
  - c) combination of both of these.

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- iv) Cost in economic term includes
  - a) Total cost
  - b) Variable cost
  - c) both (a) and (b).
- v) Economics of scale is related to
  - a) Production scale
  - b) Marketing scale
  - c) both (a) and (b).
- vi) Perfect competition is indicated by
  - a) P MR = AR
  - b)  $P_1 = MR_1 = AR_1$
  - c) both of these.
- vii) Monopolistic competition is related to
  - a) monopoly
  - b) large number of firms in the market
  - c) none of these.
- viii) Most of the health expenditure in India is bourn by
  - a) individual households
  - b) the State
  - c) the insurance agencies.
- ix) Profit may be classified as
  - a) abnormal profits
  - b) subnormal profits
  - c) both (a) and (b).
- x) Hairdressers in Indian market are an example of
  - a) perfect competition
  - b) imperfect competition
  - c) none of these.



- xi) If two indifference curves crosses each other it would violate
  - a) 'Prefer more-to-less' principle
  - b) 'prefer less-to-more' principle
  - c) none of these.

#### GROUP - B

#### (Short Answer Type Questions)

Write snort notes on any *three* of the following.  $3 \times 5 = 15$ 

- 2. Meaning and scope of managerial economics.
- 3. Elasticity of demand.
- 4. Production possibility curve.
- 5. Inflation.

#### **GROUP - C**

### (Long Answer Type Questions)

Answer any *three* of the following.  $3 \times 15 = 45$ 

- 6. What do you understand by 'National Income' ? Describe different methods of its calculation.
- 7. As a hospital manager what economic factor you will consider before expansion of indoor bed capacity of your hospital. Discuss the opportunity cost of the same.
- 8. What are short run and long run in production? Relate them with various economic production functions. 5 + 10
- 9. "Stability of market prices is an essential factor for economic growth of a country." Give your argument for and against the above statement.

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