	Utech
Name:	
Roll No.:	In Summer (V. Samueladay Stad Carelland)
Invigilator's Signature :	

CS/B.TECH/BT/SEM-7/HU-714/2012-13

2012

INDUSTRIAL ECONOMICS AND MANAGEMENT

Time Allotted: 3 Hours Full Marks: 70

The figures in the margin indicate full marks.

Candidates are required to give their answers in their own words as far as practicable.

GROUP - A

(Multiple Choice Type Questions)

- 1. Choose the correct alternatives for the following: $10 \times 1 = 10$
 - i) The justification for the very existence of an organisation lies in
 - a) charity
 - b) violating the laws of the land
 - c) incurring losses
 - d) producing goods & services which satisfy the needs of the people.
 - ii) Performance Appraisal is also known as
 - a) Time value of money
 - b) Dollar cost Averaging
 - c) Merit Rating
 - d) Environmental scanning.

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iii) Management is the art of

- a) misleading employees
- b) getting things done by people
- c) exploitation of weaker sections of the society
- d) profit making.

iv) Management aims at

- a) Retrenchment of employees
- b) Punishing the undisciplined workers
- c) Rewarding the inefficient employer
- d) Effective utilization of human & material resources.

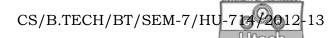
v) Financial Management is concerned with

- a) Procurement and utilization of human assets
- b) Identification and satisfaction of customer needs
- c) Procurement and utilization of funds
- d) Proper handling of tools and equipment.

vi) Quantity is

- a) profit making
- b) ensuring fitness for use
- c) time value of money
- d) inventory control.





vii) Personnel begins with

- a) fund inflow and ends with funds outflow
- b) store and ends with finished product
- c) hiring of employees and ends with firing of employees
- d) recognition of need and ends with satisfaction of need.

viii) Planning and controlling are

- a) secondary functions of management
- b) Siamese twins of management
- c) the sole responsibility of workers
- d) complicated functions of management.

ix) Mechanical approach to labour is also called

- a) time value of money
- b) factor of production concept
- c) paternalistic style of leadership
- d) principle of maximum industrial development.

x) Quality control is

- a) carrot and stick approach to motivation
- b) concerned with achieving maximum user satisfaction at minimum cost
- c) the name of the department which devotes itself full time to market research activities
- d) collective bargaining.

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(Short Answer Type Questions)

Answer any three of the following.



- 2. State the basic objectives of economic planning in India.
- 3. Mention the objectives of Environmental Protection Act, 1986.
- 4. Write a short note on Quality circle.
- 5. Indicate the benefits of motivation.
- 6. What do you understand by Performance Appraisal?

GROUP - C

(Long Answer Type Questions)

Answer any *three* of the following. $3 \times 15 = 45$

- 7. Explain the concept of Total Quality Management.
- 8. a) What are the objectives and basic concepts behind control charts?
 - b) What are the commonly used control charts? Explain how they are constructed. 7 + 8
- 9. a) What are the steps and usual techniques of Financial Analysis?
 - b) What do you understand by Ratio Analysis?
 - c) What are the various types of Ratios adopted for Ratio Analysis? Give examples of each type of Ratio.

5 + 2 + 8

10. State the main functions of Management. Mention the main provisions of Environmental Protection Act, 1986. Discuss about Working Capital Management.

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